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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Forgame Holdings Limited (the “**Company**”, together with (i) its subsidiaries, (ii) Guangzhou Feiyin Information Technology Co., Ltd., (iii) Guangzhou Jieyou Software Co., Ltd. and (iv) Guangzhou Weidong Internet Technology Co., Ltd., collectively the “**Group**”) hereby announces that on 10 June 2015 (after trading hours), the Company has offered to grant a total of 3,845,000 share options (the “**Share Options**”) to certain Directors and employees of the Group (collectively, the “**Grantees**”) to subscribe for a total of 3,845,000 ordinary shares of US\$0.0001 each in the share capital of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 1 September 2013 (the “**Share Option Scheme**”) subject to the acceptance by the Grantees within 28 days from 10 June 2015, the date of grant of the Share Options (the “**Offer Date**”). Details of the Share Options offered to be granted are as follows:-

Offer Date	: 10 June 2015 (i.e. the Offer Date)
Exercise price of the Share Options	: HK\$24.29 to subscribe for each Share, which represents the highest of (i) the closing price of HK\$23.05 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Offer Date; (ii) the average closing price of HK\$24.29 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Offer Date; and (iii) the nominal value of a Share
Total number of Share Options offered to be granted	: 3,845,000
Total number of Shares to be issued upon exercise of the Share Options in full	: 3,845,000
Closing price of the Shares on the Offer Date	: HK\$23.05 per Share

Validity period of the Share Options

: The Share Options shall be deemed to be granted upon acceptance of the offer of the grant in accordance with the terms of the Share Option Scheme. The Share Options shall be exercisable for the period from the date immediately after the date of announcement of the interim results of the Group for the 6 months ending 30 June 2016 up to 4 years from the Offer Date (inclusive of the Offer Date) (the “**Validity Period**”), subject to (i) the vesting conditions as stated in the offer letter and (ii) the following vesting term:

Percentage of Share Options exercisable *Period for exercise of the relevant percentage of the Share Options*

up to 25% at any time from the date immediately after the date of announcement of the interim results of the Group for the 6 months ending 30 June 2016 up to 4 years from the Offer Date (inclusive of the Offer Date)

up to 25% at any time from the date immediately after the date of announcement of the annual results of the Group for the year ending 31 December 2016 up to 4 years from the Offer Date (inclusive of the Offer Date)

up to 25% at any time from the date immediately after the date of announcement of the interim results of the Group for the 6 months ending 30 June 2017 up to 4 years from the Offer Date (inclusive of the Offer Date)

up to 25% at any time from the date immediately after the date of announcement of the annual results of the Group for the year ending 31 December 2017 up to 4 years from the Offer Date (inclusive of the Offer Date)

Among the 3,845,000 Share Options offered to the Grantees, 280,000 Share Options were offered to be granted to the following non-executive Director and independent non-executive Directors to subscribe for a total of 280,000 Shares, details of which are as follows:

Name of Grantees	Position held with the Company	Number of Share Options offered to be granted
TUNG Hans	Non-executive Director	70,000
LEVIN Eric Joshua	Independent non-executive Director	70,000
POON Philana Wai Yin	Independent non-executive Director	70,000
ZHAO Cong Richard	Independent non-executive Director	70,000

In accordance with rule 17.04(1) of the Listing Rules, the grant of Share Options to the above Directors has been approved by the Board (including but not limited to the independent non-executive Directors) on 27 May 2015, save that each of the relevant Directors has abstained from approving the resolution relating to the grant of the Share Options to him or her.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Forgame Holdings Limited
WANG Dongfeng
Chairman

Hong Kong, 10 June 2015

As at the date of this announcement, the executive Director is Mr. WANG Dongfeng; the non-executive Director is Mr. TUNG Hans; the independent non-executive Directors are Mr. LEVIN Eric Joshua, Ms. POON Philana Wai Yin and Mr. ZHAO Cong Richard.